

MEDIA RELEASE

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HostPlus Board appointments welcomed by accommodation sector

Tourism Accommodation Australia has welcomed today's appointment of senior accommodation industry figure David Gibson and former Deputy Prime Minister Mark Vaile AO to the Board of HostPlus Superannuation.

TAA Managing Director Rodger Powell said the appointments will provide confidence that the accommodation sector's needs are understood.

"David Gibson is a hugely experienced accommodation sector executive with 30 years' experience in hotel operations, corporate management, investment and development. His nomination as an employer-director by the Australian Hotels Association and TAA and his subsequent appointment to the HostPlus Board as an employer director will be welcomed by the accommodation sector.

"David Gibson is also a former Asia-Pacific CEO of Jones Lang LaSalle Hotels and a current non-executive director with Mantra Group, and will be able to contribute to the governance of HostPlus with knowledge and experience of the issues facing one of Australia's largest accommodation operators.

"In Mark Vaile, HostPlus is getting unparalleled political insight and a corporate director with experience in the tourism industry through his directorship of Virgin Australia.

"These employer representative appointments will continue the strong record of HostPlus as a corporate governance leader in the superannuation industry. Its board structure of three employer, three employee and three independent directors has been endorsed by the Cooper Review as its preferred model for all industry super funds.

"The strong governance focus involving both employers and employees is a big part of the reason why HostPlus has grown consistently to more than a million members and an investment portfolio of some \$10 billion."

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